



Rialto Bridge Capital Campaign

Loveland City Council Study Session

April 13, 2010



Community Foundations

- Independent Philanthropic organizations
- Manages a collection of endowed funds
 - Most Donor Advised
- More than 700 Community Foundations Nationwide
 - More than \$50 Billion in charitable assets
 - More than \$350 Million granted annually
 - More given to nonprofits than United Way

Community Foundation of Northern Colorado (CFNC)

- Founded in 1975 as a nonprofit 501(c)(3) organization
- Manages and administers more than 300 charitable funds with \$44 Million in Assets. \$8.3M in new gifts.
- Granted \$3.2 Million in 2009
- Community Fund Committees (Berthoud, Estes Park, Ft Collins, Loveland) have common purpose.
- Respected convener for important community issues
- Vehicle for charitable giving—**we are not the end-user of your charitable donation.**
 - 98-100% each contribution reaches nonprofit organization!
- The CFNC meets all National Standards
 - operational quality, donor service and accountability

Function of the Loveland Community Fund Committee (LCFC)

- Responsible for grantmaking from unrestricted funds established in the Loveland community
- Shared Vision with the Community Foundation of Northern Colorado (CFNC)
 - To be the regional leader in building a more engaged, philanthropic and visionary community
 - Provide a trusted, local platform that enables people to give more effectively and to think strategically and creatively about the future of our community

The Loveland Community Fund Committee (LCFC)



Standing: Paul Mueller, Mike Wagner, Mary Gullikson, Lu Ball, Scott Bray, Phil Farley

Seated: Earl Sethre (Chair), Norma Hammond

Not pictured: Roger Bates, Roger Clark, Leah Johnson, Joe Scherger (Vice Chair),
Bob Torson

Focus: Revitalization of Downtown

- Six years ago began process of identifying an “Initiative”
 - Have the greatest impact on Loveland as a whole
 - Spent 18 months interviewing Loveland community leaders
 - Concluded that the revitalization of Downtown best served the community

LCFC Criteria for “Support”

- Actively support and Fund those projects that have the greatest probability of enriching our Community:
 - Results in Downtown Revitalization
 - Maximizes Public and Private Partnerships
 - Sustains Cultural Growth and Development
 - Provides an Economic Boost to the Community

Actions Taken So Far

- Sponsored “Destination Downtown Loveland”
 - Bill Hudnut, Keynote Speaker
 - Notable panel of experts
- Sponsored “The Arts as an Economic Driver”
 - Notable panel of experts
- Funded \$15 K for ArtSpace survey
- Partnered with Downtown Organizations
 - LDT, DLA, ADM
- Frequent meetings with Community Leaders

Opportunities for Public Funding

- Rialto Bridge
- Pulliam Building
- ArtSpace
- Museum Expansion
- ...
- ...

Rialto Bridge Project



The Rialto Bridge Meets our Criteria

- **Public/Private/Philanthropic Partnership Enriches Loveland**
- **Demonstrates that Loveland truly supports the arts**
 - Addresses infrastructure needs
 - Sustains cultural growth and development
 - Encourages the creative sector as an economic driver
- **Serves as an Economic Catalyst for Downtown**
- **Investing in Downtown is important.**
 - Encompasses our values, beliefs, and how we define ourselves
 - Shows outside artists, businesses, organizations, tourists and potential employers we are invested in the continual cultural growth and enrichment of our community

Rialto Bridge Project



Commitment to the Rialto Bridge

WHEN CITY COMMITS

- Fund the Proposed Community Room and Atrium (2,500 – 3,500 square feet @ \$200/square foot)
- Lead a Capital Campaign to Raise \$700,000 by the end of 2011
 - \$100,000 Kick Start from LCFC
 - \$25,000 from LCFC Board (includes challenge grant)
 - 100% participation!
- Capital Campaign Committee Formed
- Paid staff